

STANFORD RIVERS
PARISH COUNCIL

FINAL ACCOUNTS 2024/2025

Clerk
Adriana Jones

Financial Summary 2024/2025

We started the year with **£71,881.72** in the bank.

The precept set for 2024/2025 was £22,345.

The total income (including precept) for 2024/2025 was £51,598.54 (which includes a VAT rebate of £2,110.26). This was against a budgeted income of £26,845 – a difference of £24,753.54 (although the budget amount did not include VAT). Excluding the VAT rebate, the differences can be accounted for as follows:

- Receipt of £20,000 grant from the National Lottery towards the solar panels in the Toot Hill Village Hall
- Bank Interest received of £2,270.78 versus a budget of £1,000
- £4,872.50 income from the Toot Hill Village Hall versus a budget of £3,500

The total expenditure for 2024/2025 was £33,810.64 (plus VAT of £2,443.95) versus a budget of £33,559 – an overspend of £251.64, thus the Council's expenditure was broadly on budget, albeit some variations on individual budget lines.

Excluding the purchase of CCTV and the Hall alarm system, the village hall run at a loss of £905.92.

On 1st April 2024, £30,000 was held in an earmarked reserves for the works associated with installing solar panels at the Toot Hill Village Hall, made up of a £15,000 grant received from the UK Shared Prosperity Fund, and £15,000 taken from General Reserves (as agreed by full Council). Following receipt of the National Lottery grant award, this was increased to £50,000 held in the earmarked reserve. Whilst the Solar Panel Project was started in March 2025, only £4,534.29 of costs were incurred before the year end, including planning application, investigative works, and 10% deposit.

The balance of the Public Works loan as at 31st March 2025 according to the Debt Management Office spreadsheet that is used by the External Auditor was £15,789.51. As the Council holds the General Power of Competence, the S137 power was not used.

The actual balance in the accounts as at 31st March 2025 is as follows:

Unity Account 20344788	£82,934.22
Unity Account 20344775	£4,291.45
	<u>£87,225.67</u>

External Auditors Statement of Accounts for 2024/2025

	31 st March 2024	31 st March 2025
1 Balance Brought Forward	55,571	71,881
2 (+) Annual Precept	21,684	22,345
3 (+) Total other receipts	26,378	29,254
4 (-) Staff Costs	8,320	8,320
5 (-) Loan interest/capital repayments	1,414	4,127
6 (-) Total other payments	22,018	23,808
7 (=) Balances Carried forward	71,881	87,226
8 Total Cash & Investments	71,881	87,226
9 Total Fixed Assets	37,272	40,240
10 Total Borrowings	19,185	15,790

There may be rounding differences of £1

Budget -v- Actual 2024/2025

Income

	2024/2025	Actual
	BUDGET	
Precept	22,345	22,345
Bank Interest	1,000	2,271
Other Income	0	20,000
Toot Hill Village Hall	3,500	4,873
News and Views	0	0
VAT		2,110
Total	26,845	51,599

Expenditure

	2024/2025	Actual
	BUDGET	
Clerks Salary	8320	8319.96
Employers NI contributions	0	0
Subscriptions	360	414.17
Insurance	850	1802.13
Audit Fee	440	440
Postage/Stationery/photocopying	80	60.97
Car Mileage	70	103.05
Gen Admin / Miscellaneous	150	191.91
Toot Hill Village Hall	7000	7878.42
Christmas Tree Event SR	250	59.42
Grants	600	0
Grounds Maintenance	3635	1765
Training	100	80
Community Benefit	0	0
News & Views Post and Distribution	750	390.39
PWLB Payments	2732	4126.89
Toot Hill Village Fete	100	424.5

Bank Fee	72	71.4
Elections	50	243.72
Additional items / Misc	3000	1278.5
VAS / Speedwatch	0	487.6
Jubilee Green Improvements /works	0	0
Highways	0	950.84
VAT	0	2443.95
Solar Panels THVH	0	4189.77
POSS ADDITIONAL ITEMS	5000	532
TOTAL	<u>33559</u>	<u>36255</u>

Asset Register as at 31/3/25									
Date	Item	Purchase Cost							
06/07/2014	Toot Hill Village Hall Land	£ 28,665.00							
25/12/2019	Toot Hill Village Hall	£ 1.00	Community Asset (owned by PC)						
05/11/2020	Clerk Laptop	£ 682.50							
27/03/2023	2x Picnic Benches THVH	£ 383.34							
18/05/2024	Defibrillator (Hare Street)	£ 1,620.00	Defibrillator purchased and stored on the side of the Woodman						
09/08/2024	Boiler Village Hall	£ 2,880.00							
09/08/2024	Printer for Clerk	£ 37.49							
19/11/2024	3 x Grit Bins	£ 365.92	Purchased From Seatons						
10/01/2025	CCTV THVH	£ 1,200.00	Purchased from Knight Securities						
10/01/2025	Alarm System THVH	£ 900.00	Purchased from Kinight Securities						
10/01/2025	Wooden planters x4	£ 181.63	Located in front of each Village Sign SR - purchased on Amazon						
10/01/2025	Flowers for Planters	£ 320.00							
Unknown	Notice Boards (2)	£ 1,000.00							
Unknown	Toot Hill Village Sign	£ 1,000.00							
Unknown	Stanford Rivers Sign	£ 1,000.00							
Unknown	Jubilee Green	£ 1.00	Community Asset (owned by ECC, but leased to the PC)						
Unknown	Toot Hill Green	£ 1.00	Community Asset (owned by PC)						
Unknown	Phone Box T/Hill	£ 1.00	Community Asset (owned by PC)						
Total		£ 40,239.88							

Earmarked Reserves as at 31st March 2025

Specific Earmarked Funds			
	1/4/24	In/Out	31/3/25
NHW	200.80		200.80
THVH	5223.2		5223.20
Elections	210.55	-210.55	
Speed	336.16		336.16
Highways	6759.36	-938.81	5820.55
Solar Pan	30000.00	15465.7	45465.71
Police SP	1000.00		1000.00
Jubilee	409.71		409.71
Total Earmarked			58,456.13

General Reserves: £28,769.54