

Explanation of variances – pro forma

Name of smaller authority: **Stanford Rivers Parish Council**
County area (local councils and **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,571	71,881				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,684	22,345	661	3.05%	NO		
3 Total Other Receipts	26,378	29,254	2,876	10.90%	NO		
4 Staff Costs	8,320	8,320	0	0.00%	NO		
5 Loan Interest/Capital Repayment	1,414	4,127	2,713	191.87%	YES		The accounts are completed on a receipts and payments basis. There were three PWLB payments taken in the 24/25, as a results of the last 23/24 payment of £1,394.63 not being taken until 4th April 2024. This accounts of the difference.
6 All Other Payments	22,018	23,808	1,790	8.13%	NO		
7 Balances Carried Forward	71,881	87,225				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	77,881	87,226				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,272	40,240	2,968	7.96%	NO		
10 Total Borrowings	19,185	15,790	-3,395	17.70%	YES		The accounts are completed on a receipts and payments basis. There were three PWLB payments taken in the 24/25, as a results of the last 23/24 payment of £1,394.63 not being taken until 4th April 2024. This accounts of the difference.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable