

**STANFORD RIVERS**  
**PARISH COUNCIL**

**FINAL ACCOUNTS 2021/2022**

**Clerk**  
**Adriana Jones**

## Financial Summary 2021/2022

We started the year with **£40,586.59** in the bank.

The precept set for 2021/2022 was £20,978.

The total income (including precept) for 2021/2022 was £39,880.83 (which includes a VAT rebate of £1,183.87). This was against a budgeted income of £22,292 – a difference of £17,590 (although the budget amount did not include VAT). The main reason for this difference is a receipt of £12,740.43 from the Toot Hill Village Hall Charity Committee account following the transfer of the Village Hall to the Parish Council. It was a requirement stipulated by the Charity Commission that any transferred funds would be placed into an earmarked reserve to be used solely for the purpose of the Toot Hill Village Hall. In addition there was a refund of £543.75 following the Clerks successful CiLCA qualification, Grants of £865 from the National Lottery Fund towards the Jubilee celebrations in June 2022 and £270.41 from EFDC towards the Christmas tree and lights, and interest of £32.97. Income from the Toot Hill Village Hall was also greater than budgeted, as detailed below.

The total expenditure for 2021/2022 was £18,479.21 (including VAT of £805.82) versus a budget of £23,565 – an underspend of £5,085.79. The main difference was expenditure for the Toot Hill Village hall – the actual expenditure being £3,066.78 against a budget of £6,710 (the Council had a difficult challenge when budgeting due to the unknown impact of COVID and it being the first year the Parish Council would take on the management of the hall). The expenditure also includes payments totalling £2,960.26 to the Public Works Loans Board for the loan secured to purchase Toot Hill Village Hall. The balance of the Public Works loan as at 31<sup>st</sup> March 2022 was £22,105.29. There was one payment using S137 of £37 for the purchase of wreaths for Remembrance Sunday.

At the start of the year, £0 was held in the Toot Hill Village Hall Earmarked Reserve, however this was increased following receipt of £12,740.43 from the Charity Commission.

Two printed editions of News & Views were published, with a further electronic copy being sent. The total cost to provide News and Views was £596. No Income was received from advertising, as the publication has changed to be more of a Parish Council information sharing newsletter rather than a parish magazine. It should be noted the cost does not include the Clerks time to produce the publication.

The actual balance in the accounts as at 31<sup>st</sup> March 2022 is as follows:

Unity Account 20344788	£54,571.97
Unity Account 20344775	£7,416.24
	<b>£61,988.21</b>

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## External Auditors Statement of Accounts for 2021/2022

	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2022
1 Balance Brought Forward	35,873	40,587
2 (+) Annual Precept	21,325	20,978
3 (+) Total other receipts	1,201	18,903
4 (-) Staff Costs	5,400	5,643
5 (-) Loan interest/capital repayments	3,036	2,960
6 (-) Total other payments	9,375	9,876
7 (=) Balances Carried forward	40,587	61,988
8 Total Cash & Investments	40,587	61,988
9 Total Fixed Assets	32,352	32,352
10 Total Borrowings	24,511	22,105

*There may be rounding differences of £1*

## Budget -v- Actual 2021/2022

### Income

	2021/2022	
	BUDGET	ACTUAL
Precept	20,978	20,978
Bank Interest	0	33
Other Income	544	2,863
Toot Hill Village Hall	770	16,007
News and Views	0	0
<b>Total</b>	<b>22,292</b>	<b>39,881</b>

### EXPENDITURE

	2021/2022	
	BUDGET	ACTUAL
Clerks Salary	5408	5643.33
Subscriptions	400	316.72
Insurance	830	838.33
Audit Fee	440	360
Postage/Stationery/photocopying	50	21.19
Car Mileage	50	34.65
Miscellaneous / Contingency	500	332.99
Toot Hill Village Hall	6710	3066.78
Christmas Tree Event SR	600	193.1
Grants	0	538
Grounds Maintenance	4000	2196.25
Open Spaces	320	0
Training	100	20
Speed Gun	125	0
News & Views Post and Distribution	900	596
PWLB Payments	2960	2960.26
Toot Hill Village Fete	100	0
Bank Fee	72	72
Elections	0	154.95
Additional items	0	328.84
<b>TOTAL</b>	<b>23565</b>	<b>17673.39</b>

*NOTE: Actual excludes VAT of £805.82)*

## Asset Register

Item	Purchase Cost	
Notice Boards (2)	£1,000	
Toot Hill Village Sign	£1,000	
Stanford Rivers Village Sign	£ 1,000	
Toot Hill Village Hall Land	£28,665	
Red Phone Kiosk TH	£1	Community Asset
Old Church Land, Jubilee Green	£1	Community Asset
Toot Hill Village Green	£1	Community Asset
Toot Hill Village Hall	£1	Community Asset
Laptop Computer	£682.50	
<b>Total</b>	<b>£32,351.50</b>	

## Earmarked Reserves as at 31st March 2022

Specific Earmarked Funds			
		Spent	Remain
NHW	200.80		200.80
THVH	12740.43		12740.43
Elections	365.50	154.95	210.55
Speed/gn	422.00		422.00
Highways	6957.77		6957.77
Phn/Box	125.00	100	25.00
Police SP	1000.00		1000.00
Church	600.00		600.00
Jubilee	1265.00		1,265.00
	<b>Total Earmarked</b>		<b>23,421.55</b>

**General Reserves: £38,566.66**