

STANFORD RIVERS
PARISH COUNCIL

FINAL ACCOUNTS 2022/2023

Clerk
Adriana Jones

Financial Summary 2022/2023

We started the year with **£61,988.21** in the bank.

The precept set for 2022/2023 was £21,087.

The total income (including precept) for 2022/2023 was £25,394.04 (which includes a VAT rebate of £805.82). This was against a budgeted income of £24,649 – a difference of £745 (although the budget amount did not include VAT). The differences can be broadly be accounted for by way of a receipt of £534.42 in bank interest versus a budget of £0, and an additional £385 in income from the Toot Hill Village Hall versus was budgeted.

The total expenditure for 2022/2023 was £29,772.55 (plus VAT of £2,038.67) versus a budget of £28,164 – an overspend of £1,608.55. The main differences can be accounted for as follows:

£2,340.00 - Purchase of Yew Tree for Jubilee Green which was not budgeted for
-£830.00 – No Insurance payment made in the financial year (just after financial year)

It should be noted however that there was an overspend for the Toot Hill Village Hall, the budget set at £5,518 and the actual at £9,674.57 – an overspend of £4,517.00. The main reason for this overspend was as a result of the gas leak in the oil tank, necessary tree and ground works on the land surrounding the hall, together with H&S Maintenance works for the disabled entrance and decking area. It should also be noted however that there was an underspend of £2,240 for Grounds maintenance, as well as further underspends for a number of the other budget headings. This underspend offset the additional expenditure incurred.

The balance of the Public Works loan as at 31st March 2023 was £20,000.03. As the Council holds the General Power of Competence, the S137 power was not used.

At the start of the year, £12,740.43 was held in the Toot Hill Village Hall Earmarked Reserve. As a result of the overspend, this EMR was reduced to £8,223.43.

Three editions of News & Views were published, only two of which were posted, the other was sent electronically. The total cost to provide News and Views was £528. £30 income was received from advertising. It should be noted the cost does not include the Clerks time to produce the publication.

The actual balance in the accounts as at 31st March 2023 is as follows:

Unity Account 20344788	£45,912.21
Unity Account 20344775	£9,658.82
	£55,571.03

External Auditors Statement of Accounts for 2022/2023

	31 st March 2022	31 st March 2023
1 Balance Brought Forward	40,587	61,988
2 (+) Annual Precept	20,978	21,087
3 (+) Total other receipts	18,903	4,307
4 (-) Staff Costs	5,643	8,320
5 (-) Loan interest/capital repayments	2,960	2,884
6 (-) Total other payments	9,876	20,607
7 (=) Balances Carried forward	61,988	55,571
8 Total Cash & Investments	61,988	55,571
9 Total Fixed Assets	32,352	32,735
10 Total Borrowings	22,105	20,000

There may be rounding differences of £1

Budget -v- Actual 2022/2023

Income

	2022/2023	
	BUDGET	ACTUAL
Precept	21,087	21,087
Bank Interest	10	534.42
Other Income	1,000	805.82
Toot Hill Village Hall	2,552	2,936.80
News and Views	0	30
Total	24,649	25,394

EXPENDITURE

	2022/2023	
	BUDGET	ACTUAL
Clerks Salary	8,320	8,320
Subscriptions	450	354.60
Insurance	830	0
Audit Fee	400	390.00
Postage/Stationery/photocopying	50	55.85
Car Mileage	50	0
Miscellaneous / Contingency	500	149.99
Toot Hill Village Hall	5,158	9,674.57
Christmas Tree Event SR	600	592.49
Grounds Maintenance	4,400	2,160.00
Training	100	0
News & Views Post and Distribution	750	528
PWLB Payments	2,884	2,884
Toot Hill Village Fete	100	12.00
Bank Fee	72	72.00
Additional items	3,500	4,578.83
TOTAL	28,164	29,772

NOTE: Actual excludes VAT of £2,038.67)

Asset Register

Item	Purchase Cost	
Notice Boards (2)	£1,000	
2x Picnic Benches THVH	£383.34	
Toot Hill Village Sign	£1,000	
Stanford Rivers Village Sign	£ 1,000	
Toot Hill Village Hall Land	£28,665	
Red Phone Kiosk TH	£1	Community Asset
Old Church Land, Jubilee Green	£1	Community Asset
Toot Hill Village Green	£1	Community Asset
Toot Hill Village Hall	£1	Community Asset
Laptop Computer	£682.50	
Total	£32,734.84	

Earmarked Reserves as at 31st March 2023

Specific Earmarked Funds			
		Spent	Remain
NHW	200.80		200.80
THVH	12740.43	4517.00	8223.43
Elections	210.55		210.55
Speed	422.00	85.84	336.16
Highways	6957.77		6957.77
Phn/Box	25.00	25	0
Police SP	1000.00		1000.00
Church	600.00		600.00
Jubilee	1265.00	855.29	409.71
		Total	
		Earmarked	17,938.42

General Reserves: £37,632.61