

STANFORD RIVERS
PARISH COUNCIL

FINAL ACCOUNTS 2020/2021

Clerk
Adriana Jones

Financial Summary 2020/2021

We started the year with **£35,872.65** in the bank.

The precept set for 2020/2021 was £21,325.

The total income (including precept) for 2020/2021 was £22,525.57. This included a VAT rebate of £1,087.07, interest of £33.50 and a News and Views receipt of £80.00 relating to the 2019/2020 year.

The total expenditure for 2020/2021 was £17,811.63 (including VAT of £1,183.87) which includes £3,036.28 to the Public Works Loans Board for the loan secured to purchase Toot Hill Village Hall. The balance of the Public Works loan as at 31st March 2021 was £25,263.18.

At the start of the year, £1,241.42 was held in the Toot Hill Village Hall Earmarked Reserve. £1,300 earmarked for legal works to transfer hall to Parish Council was moved into this EMR throughout the year. After expenditure of £2,667.45 the balance as at 31st March 2021 was £0. On 24th October 2020, ownership and management of the Toot Hill Village Hall moved from the Toot Hill Village Hall charity to the Parish Council. Between October 2020 and March 2021, works to ensure a smooth transition were ongoing. Once complete, and the final payments and accounts relating to the Toot Hill Village Hall Charity account were settled, the remaining funds held by the Charity will be transferred to the Parish Hall Accounts to be held in an earmarked reserve for use at the Toot Hill Village Hall.

The COVID-19 Pandemic had an effect on the operation of the Parish Council, with all meetings being held remotely using Zoom, and any and all public events run by the Parish Council cancelled. This affected the expected expenditure as budgeted for, thus resulting in an underspend of versus budget of £4,616.37, however the majority of these unspent funds have been placed into EMR.

Four editions of News & Views were published, the cost of which was £0 as a result of no physical publication being sent out. No Income was received from advertising. It should be noted this does not include the Clerks time to produce the publication.

The actual balance in the accounts as at 31st March 2021 is as follows:

Unity Account 20344788	£37,652.88
Unity Account 20344775	£2,933.71
	£40,586.59

External Auditors Statement of Accounts for 2020/2021

	31st March 2020	31st March 2020
1 Balance Brought Forward	28,544.40	35,872.65
2 (+) Annual Precept	20,704.00	21,325.00
3 (+) Total other receipts	5,576.62	1,200.57
4 (-) Staff Costs	5,175.00	5,400.00
5 (-) Loan interest/capital repayments	4,696.89	3,036.26
6 (-) Total other payments	9,080.48	9,375.37
7 (=) Balances Carried forward	35,872.65	40,586.59
8 Total Cash & Investments	35,872.65	40,586.59
9 Total Fixed Assets	31,668.00	32,351.50
10 Total Borrowings	26,315.81	25,263.18

Budget -v- Actual 2020/2021

Income

	2020/2021	
	BUDGET	Final
Precept	21,325	21,325.00
Bank Interest	150	33.50
Other Income	0	1,087.07
News and Views	150	80.00
Total	21,625	22,526

EXPENDITURE

	2020/2021		
	BUDGET	FINAL	
	£	£	
Clerks Salary	5400	5400	
Subscriptions	350	518.06	
Insurance	300	826.5	Increase due to THVH Cover
Hire of Hall	0	0	
Audit Fee	400	360	
Postage/Stationery/photocopying	150	0	
Car Mileage	75	0	
Miscellaneous	620	620	
Toot Hill Village Hall	600	2667.45	Essent H&S works, Boiler repairs, etc
Christmas Tree Event SR	600	70	Event did not take place
Grounds Maintenance	3600	2370	Not as many grass cuts needed
Open Spaces	400	0	Costs in Grounds Maintenance
Training	100	525	CiLCA cost, 75% bursary to be reclaimed
Grant - Church Yard	0	0	
Speed Gun	125	0	Money moved to EMR
News & Views Post and Distribution	2300	0	COVID - electronic only
PWLB Payments	3036	3036.26	
Toot Hill Village Fete	100	0	
Highway non works	2000	0	Moved to EMR
Contingency/Misc	500	162.49	
Bank Fee	72	72	
Toot Hill Village Hall Legal Works	1300	0	£126 taken from THVH - Moved to EMR
VE Day Celebrations	400	0	Moved to EMR
VAT		1183.87	
TOTAL	22428	17811.63	

Asset Register

Item	Purchase Cost	
Notice Boards (2)	£1,000	
Toot Hill Village Sign	£1,000	
Stanford Rivers Village Sign	£ 1,000	
Toot Hill Village Hall Land	£28,665	
Red Phone Kiosk TH	£1	Community Asset
Old Church Land, Jubilee Green	£1	Community Asset
Toot Hill Village Green	£1	Community Asset
Toot Hill Village Hall	£1	Community Asset
Laptop Computer	£682.50	
Total	£32,351.50	

Earmarked Reserves as at 31st March 2021

Specific Earmarked Funds			
		Spent	Remain
NHW	200.80		200.80
THVH	2541.42	2541.42	
Elections	365.50		365.50
Speed/gn	422.00		422.00
Highways	6957.77		6,957.77
Phone Box	175.00	50	125.00
Police SP	1000.00		1,000.00
Church	600.00		600.00
VE Day	400		
Total Earmarked			9,671.07

General Reserves: £30,915.52