

STANFORD RIVERS
PARISH COUNCIL

FINAL ACCOUNTS 2019/2020

Clerk
Adriana Jones

Financial Summary 2019/2020

We started the year with **£28,544.40** in the bank.

The precept set for 2019/2020 was £20,704. There was no Parish Support Grant this year as EFDC took decision to cease these payments.

The total income (including precept) for 2019/2020 was £26,280.62. This included an EALC Microgrant of £500 toward the renovation of the phone box, and a VAT rebate of £4,865.93.

The total expenditure for 2019/2020 was £18,952.37 (including VAT of £1,087.07) which includes £4,696.89 to the Public Works Loans Board for the loan secured to purchase Toot Hill Village Hall, and a section 137 payment of £18.50 for the cost of a wreath for Remembrance Sunday. The balance of the Public Works loan as at 31st March 2020 was £26,315.81.

At the start of the year, £1,831.26 was held in the Toot Hill Village Hall Earmarked Reserve, and after expenditure of £589.84 the balance as at 31st March 2020 was 1,241.42.

On 3rd July, Barclays Bank transferred the sum of £2,368.35 held in a dormant account into the Councils Unity Bank current account. A compensation payment of £57.61 was received from Barclays for disruption to the Council.

Only three editions of News & Views were published, the cost of which was £772.40. No Income was received from advertising. It should be noted these costs do not include the Clerks time to produce the publication.

The actual balance in the accounts as at 31st March 2020 is as follows:

Account: Community Account 90832650 (dormant)	£0
Account: Business Saver 00443549	£0
Unity Account 20344788	£32,532.31
Unity Account 20344775	£3,340.34
	£35,872.65

External Auditors Statement of Accounts for 2019/2020

	31st March 2019	31st March 2020
1 Balance Brought Forward	27,892.62	28,544.40
2 (+) Annual Precept	20,298.00	20,704.00
3 (+) Total other receipts	7,052.29	5,576.62
4 (-) Staff Costs	5,850.00	5,175.00
5 (-) Loan interest/capital repayments	3,226.26	4,696.89
6 (-) Total other payments	17,622.25	9,080.48
7 (=) Balances Carried forward	28,544.40	35,872.65
8 Total Cash & Investments	28,544.40	35,872.65
9 Total Fixed Assets	31,667.00	31,668.00
10 Total Borrowings	29,473.70	26,315.81

Budget -v- Actual for 2019/2020

Income

	2019/2020		
	BUDGET	Final	
Precept	20,704	20,704	
Bank Interest	25	153.08	
Parish Support Grant	330	0	Payments ceased
Other Income	0	5423.54	Microgrant, Barclays, VAT Rebate
News and Views	320	0	No advertisers
Total	21,379	26280.62	

EXPENDITURE

	2019/2020		
	BUDGET	FINAL	
Clerks Salary	5400	5175.00	Reduction due to 2 weeks unpaid
Subscriptions	400	349.31	
Insurance	300	810.58	Increase due to THVH Cover
Hire of Hall	120	0	
Audit Fee	100	300.00	Increase due to Ext Audit Fee
Postage/Stationery/photocopying	150	46.47	
Car Mileage	100	0	
Miscellaneous	620	424.50	Rem Sunday, Defib, phone box & .s137 wreath
Toot Hill Village Hall	500	589.84	
Christmas Tree Event SR	600	515.36	
Grounds Maintenance	3000	2830.00	
Open Spaces	450	0	Costs in Grounds Maintenance
Training	0	65.00	
Grant - Church Yard	600	0	Query as to legal power to grant, money moved to EMR
Speed Gun	100	0	Money moved to EMR
News & Views Post and Distribution	2300	772.40	Not as many editions published
PWLB Payments	3112	4696.89	3 payments instead of 2
Toot Hill Village Fete	0	0	
Highway non works	2000	1017.95	Reminder moved to EMR
Contribution, Neighbourhood Watch	0	0	
Contingency/Misc	500	200.00	Website hosting
police Constable	1000	0	Moved to EMR
Bank Fee	72	72.00	
Toot Hill Village Hall Legal Works	0	0	
VE Day Celebrations	0	0	
VAT		1087.07	
TOTAL	21424	18952.37	

Asset Register

Item	Purchase Cost	
Notice Boards (2)	£1,000	
Toot Hill Village Sign	£1,000	
Stanford Rivers Village Sign	£ 1,000	
Toot Hill Village Hall	£28,665	
Red Phone Kiosk TH	£1	Community Asset
Old Church Land, Jubilee Green	£1	Community Asset
Toot Hill Village Green	£1	Community Asset
Total	£31,668	

Earmarked Reserves as at 31st March 2020

Specific Earmarked Funds			
		Spent	Remain
NHW	200.80		200.80
THVH	1831.26	589.84	1241.42
Elections	365.50		365.50
Speed gun	297		297.00
Highways	5975.72	1017.95	4,957.77
Phone Box	500	325	175.00
Police SP	1000		1,000.00
Church	1200		600.00
Total Earmarked			8,837.49

General Reserves: £27,035.16