

Explanation of variances – pro forma

Name of smaller authority: **Stanford Rivers Parish Council**
 County area (local councils are): **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,893	28,544				variance from PY opening balance not required - Balance	
2 Precept or Rates and Levies	20,298	20,704	406	2.00%	NO		Explanation not required
3 Total Other Receipts	7,052	5,577	-1,476	20.92%	YES		In 2018/2019, the Parish council received a grant of £6,065 for works to Toot Hill Village Hall. This grant was not received in 2019/2020. However, in 2019/2020 a VAT rebate was received of £4865.93, together with a grant of £500 towards works to the Red Phone Box.
4 Staff Costs	5,850	5,175	-675	11.54%	NO		Explanation not required
5 Loan Interest/Capital Repayment	3,226	4,697	1,471	45.58%	YES		In 2019/2020, three Public Works Loan Board payments were taken as opposed to two. These were on 1/4/19, 30/9/19, and 30/3/20. Two payments were taken the prior year.
6 All Other Payments	17,622	9,080	-8,542	48.47%	YES		In 2018/2019, a total of £8,069.07 (inc VAT) was spent on works for Toot Hill Village Hall, some of these monies coming by way of a grant. However in 2019/2020, only £687.84 was spent on the Toot Hill Village Hall, a difference of £7,381.23. In 2018/2019, a total of £2,336.23 (inc VAT) was spent on publication of the News and Views Parish magazine, versus £788.48 for 2019/2020 - a decrease of £1,547.75. These are the two main expenditure differences year on year and account of the difference.
7 Balances Carried Forward	28,544	35,873			NO	EXPLANATION	Explanation not required
8 Total Cash and Short Term Investments	28,544	35,873				EXPLANATION	Explanation not required
9 Total Fixed Assets plus Other Long Term Investments and	31,667	31,668	1	0.00%	NO		Explanation not required
10 Total Borrowings	29,474	26,316	-3,158	10.71%	NO		Explanation not required

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)