

Explanation of variances – pro forma

Name of smaller authority: **STANFORD RIVERS PARISH COUNCIL**
 County area (local councils and): **Essex**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 next, please provide full explanations, including numerical values, for the following that will be
 flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanat ion Require	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,209	27,893					
2 Precept or Rates and Levies	20,298	20,298	0	0.00%	NO		
3 Total Other Receipts	1,291	7,052	5,761	446.27%	YES	The Parish Council was awarded a grant of £6,065 for works to Toot Hill Village Hall in 2018/2019 which was not received in 2017/2018. In 2018/2019, the Parish Support Grant received from Epping Forest District Council was £330 less than that received in 2017/2018	
4 Staff Costs	4,950	5,850	900	18.18%	YES	In 2018/2019, there were in fact 13 salary payments made, as the Clerks March 2018 salary payment did not leave the account until April 2018. In 2016/2017, this was also the case with 13 payments being made, so for 2017/2018 only 11 salary payments are shown.	
5 Loan Interest/Capital Repayment	1,641	3,226	1,585	96.60%	YES	In 2017/2018 only 1 PWLB payment was made, as the final payment due for the 2017/2018 year did not leave the account until April 2018. For 2018/2019, two payments were made.	
6 All Other Payments	9,314	17,622	8,308	89.20%	YES	Following receipt of a grant in 2018/2019 of £6,065, these funds were used for works on Toot Hill Village Hall. A further £1,588.79 was paid out of EMR for Toot Hill Village Hall for essential maintenance works, and works to fix a damaged floor. £150 was spent on NWH Wheelie Bin stickers, £111.13 on a copy of Charles Arnold Baker publication, and £570 on tree clearance works at THVH, all of which were not spent in 2017/2018 financial year.	
7 Balances Carried Forward	27,893	28,544			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,893	28,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Invest	31,667	31,667	0	0.00%	NO		
10 Total Borrowings	30,526	29,474	-1,053	3.45%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable