**STANFORD RIVERS**

**PARISH COUNCIL**

**FINAL ACCOUNTS 2014/2015**

**Clerk**

**Adriana Jones**

**Financial Summary 2014/2015**

We started the year with £16,520.59 in the bank (£14,096.65 in the Community Account, and £2,423.94 in the Business Saver Account). There were three uncleared cheques (100655, 100664 and 100665) totalling £298.10 for items relating to 2013/2014. Cheque number 100655 for £108 was never presented and has therefore been written off.

The precept set for 2014/2015 was £19,900, with the addition of a Parish Support Grant of £1,126.

The total income (including precept and PSG) for 2014/2015 was £21,027.21.

The total expenditure for 2014/2015 was £17,429.41 which includes £3,492.26 to the Public Works Loans Board by way of two payments for the purchase of Toot Hill Village Hall. £1,500 was used out of the Earmarked Reserves for the Toot Hill Village Hall for the creation of a disabled car parking space. The Remaining funds as at 31st March 2015 were £6,941.

It was agreed at the January Parish Council meeting that the Parish Council would move the management of its funds to Unity Bank, however 25% of the Parish Councils General Reserves should be kept in the current Barclays account. The Unit Bank was not fully operational until April 2015.

The actual balance in the accounts as at 31st March 2015 is as follows:

|  |  |
| --- | --- |
| Account: Countryside Agency Grant 40892572 | £0 |
| Account: Community Account 90832650 | £18,008.04 |
| Account: Business Saver 00443549 | £2,425.15 |

**£20,433.19**

*(As at 31st March 2015, there were four unpresented cheques - 100693, 100695, 100696, 100697 - totalling £314.80)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  | | | **External Auditors Statement of Accounts for 2013/14** | | | | | | | | | | | | | | | | | | | | |
|  | |  |  | | |  | |  | | | |  | |  | | |  | | | | | |  |
|  | |  |  | | |  | |  | | **Year Ending** | | | | | | | | | | | | |  |
|  | |  |  | | |  | | **31st March 2014** | | | | | |  | | | **31st March 2015** | | | | | | |
|  | |  |  | | |  | | **£** | | | |  | |  | | | **£** | | | | | |  |
| 1 | | Balance Brought Forward | | | | | | 5,677 | | | |  | |  | | | 16,222 | | | | | |  |
| 2 | | (+) Annual Precept | | | | | | 16,627 | | | |  | |  | | | 19,900 | | | | | |  |
| 3 | | (+) Total other receipts | | | | | | 40,863 | | | |  | |  | | | 1,127 | | | | | |  |
| 4 | | (-) Staff Costs | | | |  | | 9,520 | | | |  | |  | | | 5,935 | | | | | |  |
| 5 | | (-) Loan interest/capital repayments | | | | | | 1,627 | | | |  | |  | | | 3,492 | | | | | |  |
| 6 | | (-) Total other payments | | | | | | 35,797 | | | |  | |  | | | 7,704\* | | | | | |  |
| 7 | | (=) Balances Carried forward | | | | | | 16,222 | | | |  | |  | | | 20,118 | | | | | |  |
| 8 | | Total Cash & Investments | | | | | | 16,222 | | | |  | |  | | | 20,118 | | | | | |  |
| 9 | | Total Fixed Assets | | | | | | 150,000 | | | |  | |  | | | 31,665 | | | | | |  |
| 10 | | Total Borrowings | | | | | | 38,947 | | | |  | |  | | | 36,842 | | | | | |  |
|  | | | *\* includes uncleared/unpresented cheques at start / end of year* | | | | | | | | | | | | | | | | | | | | |
| **Final budget -v- Actual** | | | | | | | | | | | | |  | |  | | |  |  |  |  |
| ***Income*** | | | |  | |  | |  | |  | | | | |  | | | | | |
|  | | |  |  | |  | | ***2014/2015*** | | | | | | |  | | | | | |
|  | | |  |  | |  | | ***BUDGET*** | | **ACTUAL** | | | | |  | | | | | |
| Precept | | |  |  | |  | | 19,900 | | 19,900 | | | | |  | | | | | |
| Bank Interest | | | |  | |  | | 5 | | 1 | | | | |  | | | | | |
| Parish Support Grant | | | |  | |  | | 766 | | 1,126 | | | | |  | | | | | |
| Other Income | | | |  | |  | | 0 | | 0 | | | | |  | | | | | |
|  | | |  | Total | | | | **£20,671** | | **£21,027** | | | | | **+ £356 Difference** | | | | | |
|  | | |  |  | |  | |  | |  | | | | |  | | | | | |
| ***EXPENDITURE*** | | | | | |  | | ***2014/2015*** | | | | | | |  | | | | | |
|  | | |  |  | |  | | ***BUDGET*** | | **ACTUAL** | | | | |  | | | | | |
|  | | |  |  | |  | | *£* | | £ | | | | |  | | | | | |
| Clerks Salary | | | |  | |  | | 5,500 | | 5,936 | | | | | *Inc March 14 payment* | | | | | |
| Subscriptions | | | |  | |  | | 290 | | 301 | | | | |  | | | | | |
| Insurance | | |  |  | |  | | 250 | | 488 | | | | | *14/15 & 15/16* | | | | | |
| Hire of Hall | | |  |  | |  | | 120 | | 0 | | | | | *£120 Paid 15/16* | | | | | |
| Audit Fee | | |  |  | |  | | 200 | | 300 | | | | | *Increase in fee* | | | | | |
| Postage/Stationery/photocopying | | | | | |  | | 280 | | 84 | | | | |  | | | | | |
| Car Mileage | | | |  | |  | | 155 | | 0 | | | | | To be paid 15/16 | | | | | |
| Miscellaneous Expenses | | | | | |  | | 0 | | 272 | | | | |  | | | | | |
| Election Expenses | | | |  | |  | | 0 | | 0 | | | | |  | | | | | |
| Toot Hill Village Hall | | | |  | |  | | 0 | | 0 | | | | |  | | | | | |
| Christmas Tree Event SR | | | | | |  | | 145 | | 429 | | | | | Under Budgeted | | | | | |
| Grounds Maintenance | | | |  | |  | | 1500 | | 2,925 | | | | | Under Budgeted | | | | | |
| Open Spaces | | | |  | |  | | 270 | | 120 | | | | | White Bear Path | | | | | |
| Training | | |  |  | |  | | 350 | | 17 | | | | |  | | | | | |
| Grant - Church Yard | | | |  | |  | | 600 | | 0 | | | | | Consider for payment 15/16 | | | | | |
| Speed Gun | | |  |  | |  | | 170 | | 0 | | | | |  | | | | | |
| News & Views Post and Distribution | | | | | |  | | 1,350 | | 1,350 | | | | |  | | | | | |
| PWLB Payments | | | |  | |  | | 3,492 | | 3,492 | | | | |  | | | | | |
| Toot Hill Village Fete | | | |  | |  | | 100 | | 122 | | | | |  | | | | | |
| Salt Partnership | | | |  | |  | | 70 | | 0 | | | | |  | | | | | |
| Toot Hill VH Car park works | | | | | |  | | 0 | | 1,500 | | | | | Taken from EMR | | | | | |
| Anticipated Misc Donations | | | | | |  | | 0 | | 0 | | | | |  | | | | | |
|  | | |  |  | | Total | | ***14,842*** | | **£17,336** | | | | | **- £2,494 Difference** | | | | | |
|  | | |  |  | |  | |  | | *Excluding VAT* | | | | |  | | | | | |

|  |  |
| --- | --- |
| **Asset Register** |  |
|  |  |
| **Item** | **Purchase Cost** |
| Notice Boards (2) | £1,000 |
| Toot Hill Village Sign | £1,000 |
| Stanford Rivers Village Sign  Toot Hill Village Hall | £ 1,000  £28,665 |
| **Total** | **£31,665** |

**Earmarked Reserves as at 31st March 2015**

Toot Hill Village Hall: £6,941

General Reserves: £13,492