

Stanford Rivers Parish Council – 2017/2018 Annual Return

Explanation of Variances in excess of 15%

Box No.	31/3/17	31/3/18	Variance £	Variance %	Explanation
2	£20,298	£20,298	£0	0%	No Explanation required
3	£3,532	£1,291	£2,241	63%	In 2016/2017, two grants were received - £417.90 for computer equipment and £900 towards the cost of a fire exit door. In addition, income of £668.74 was received in 2016/2017 as a refund from the local Parish Hall for the insurance of the village hall which was paid for by the Parish Council. In 2017/2018, there was a reduction in the amount of Parish Support Grant received from Epping Forest District Council of £330.
4	£5,850	£4,950	£900	15%	The Clerks March 2018 salary payment of £450 (£360 + £90 PAYE) did not leave the accounts until April 2018. For 2016/2017, there were in fact 13 salary payments made.
5	£5,039	£1,641	£3,398	67%	A public works loan payment is due to be taken out of the accounts by direct debit twice per year. In 2016/2017, there were in fact three payments made (one payment due in March 2016 not taken until April 2016). In addition, the March 2018 payment was not taken out of the accounts until April 2018, and as such fell in the following years account.
6	£13,531	£9,314	£4,217	31%	In 2016/2017, a new fire door for the village hall was purchased at a cost of £1,150. In addition, an amount of £668.74 was paid for the village hall insurance, £475 (plus £95 VAT) for paid for solicitor's fees, and £1,400 paid for the cutting of trees on a piece of public land. In addition, in 2016/2017 payments of £120 for Webhosting, and £164 for the purchase of signs, were made. None of these costs were made for 2017/2018.
9	£31,655	£31,657	£2	0%	No Explanation required
10	£32,632	£30,526	£2,106	6%	No Explanation required
Explanation for High Reserves					